Common Business Expenses:

Accounting/Bookkeeping/Legal Fees Advertising/Promotion Bad Debts Bank Charges & Interest **Business Fees/Licenses/Permits** Depreciation Donations Equipment Rental Freight, Delivery, Postage, Duty Fuel, oil Insurance Business/Liability Insurance - Life & Disability Interest on Long Term Debt Meals & Entertainment Meals & Entertainment Travel Office Supplies Parts Rent - shop, office, etc. Repairs & Maintenance Small Tools under \$500 Subcontractors Supplies Training/Education Telephone **Telephone - Cell Travel Expenses** Wages WCB Expense Vehicle Expenses - Gas/Oil Vehicle Expenses - Insurance Vehicle Expenses - KM Reimbursement Vehicle Expenses - Loan Interest Vehicle Expenses - Maintenance Vehicle Expenses - Registration

Assets:

Tools over \$500 Office equipment Computer equipment Machinery Vehicles - trucks, cars, semi, etc Trailers Airplanes, helicopters Heavy equipment Buildings - shop, shed, rental property

Home Office Expenses: Electricity

Electricity Heat - oil, wood Insurance Maintenance Property Tax Mortgage Interest Water Rent - home Utilities